



VIRESCENT
INFRASTRUCTURE

VIRESCENT INFRASTRUCTURE INVESTMENT MANAGER PRIVATE LIMITED

Company Identity Number - U74999MH2020PTC344288

Email: info@virescent.co.in

Registered Office: 10th Floor, Parinee Crescenzo, C- 30, G Block, Bandra Kurla Complex,
Bandra (East) Mumbai 400051 Maharashtra, India

29 October 2021

To

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Sub: 1. Intimation for withdrawal of India Rating & Research Provisional rating on the bank facilities assigned to Virescent Renewable Energy Trust ("VRET") on the request of VRET

2. Intimation of Credit Rating of Virescent Renewable Energy Trust ("VRET")

Ref: Symbol: VIRESCENT

1. Vide our letter dated October 6, 2021, we had informed you about "Provisional IND AAA /Stable" Rating assigned by India Rating & Research on the Bank loan facilities up to INR 600 crores proposed to be availed by VRET. VRET has requested India Rating & Research to withdraw the said provisional rating in respect of the bank loan facilities. Accordingly, India Rating & Research has conveyed to us the withdrawal of the said rating on October 29, 2021 (**link given below**). This is in compliance with Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time.
2. Pursuant to Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, India Ratings & Research has assigned its Provisional IND AAA/Stable rating to Virescent Renewable Energy Trust on the INR 1000 crores Non-Convertible Debt Securities proposed to be issued by VRET.

Please find below the link to access the Rating Rationale:

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=56574>

Thanking you,

For Virescent Infrastructure Investment Manager Private Limited (in its capacity as Investment Manager of Virescent Renewable Energy Trust)

Charmy Bhoot

Charmy Bhoot
Company Secretary and Compliance Officer

Encl: as above

CC: **Axis Trustee Services Limited** ("Trustee of the InvIT")

Axis House, Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli,
Mumbai - 400 025, Maharashtra, India

