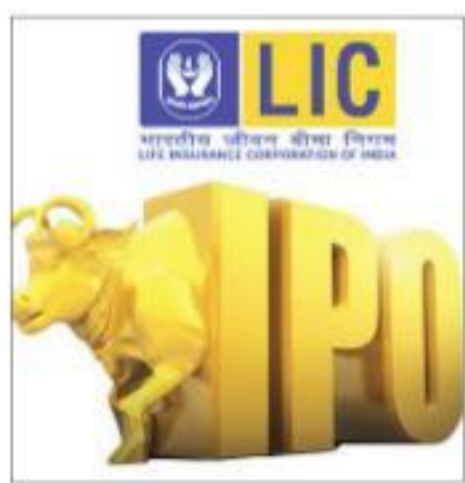


Up to 60% of QIB portion may be given to anchor investors in LIC IPO

FE BUREAU
New Delhi, February 14



LIFE INSURANCE CORPORATION (LIC) will allocate up to 60% of the qualified institutional buyers (QIBs) portion in the initial public offering to anchor investors on a discretionary basis, according to the draft red herring prospectus (DRHP) filed by the insurer with Sebi on Sunday.

Of this, one-third will be reserved for domestic mutual funds, subject to valid bids being received from domestic mutual funds at or above the anchor investor allocation price, it said.

In the IPO slated in March,

the government has offered to sell a 5% stake in the insurer. The government will offer to sell 316.25 million shares of face value of ₹10 each out of its total holding of about 6.32 billion shares in the insurer.

In the event of under-subscription, or non-allocation in the anchor investor portion, the balance equity shares will be added to the net QIB portion. LIC has reserved 50% of the net offer (after excluding the portion reserved for policyholders and employees) for QIBs, 15% to non-institutional bidders and 35% for retail individual bidders in accordance with the Sebi regulations.

Ahead of IPOs, anchor investors are allotted shares in a company to demonstrate healthy demand for the shares and attract other investors to the IPO. In terms of the Sebi FPI (foreign port-

folio investors) Regulations, the issue of equity shares to a single FPI or an investor group (which means the same set of ultimate beneficial owners investing through multiple entities) must be below 10% of LIC total paid-up equity share capital on a fully-diluted basis.

“Further, in terms of the FEMA Regulations, the total holding by each FPI shall be less than 10% of the total paid-up equity share capital of our corporation and the total holdings of all FPIs put together shall not exceed 24% of the paid-up equity share capital of our corporation,” LIC said in the DRHP.

Capital SFB, Jesons Industries get Sebi's IPO nod

PRESS TRUST OF INDIA
New Delhi, February 14

CAPITAL SMALL FINANCE BANK and **Jesons Industries**, a manufacturer of speciality coating emulsions, have received markets regulator Sebi's go-ahead to raise funds through initial public offerings

(IPOs). In addition, Uma Exports, too, obtained Sebi's green signal for floating an initial share-sale.

These companies, which filed their preliminary IPO papers with Sebi between September and November 2021, received the regulator's observation letters during February

7-8, an update with Sebi showed on Monday.

Going by the draft papers, Capital Small Finance Bank's IPO consists of fresh issuance of equity shares worth ₹450 crore and an offer for sale (OFS) of up to 38.40 lakh equity shares. The OFS will see the sale of up to 3.37 lakh equity shares

by PI Ventures, up to 6.04 lakh equity shares by Amicus Capital Private Equity I, up to 70,178 equity shares by Amicus Capital Partners India Fund I, up to 8.37 lakh equity shares by Oman India Joint Investment Fund II and up to 19.91 lakh equity shares by other shareholders.

Lenders to McLeod Russel from panel to appoint CRA

FE BUREAU
Kolkata, February 14

LENDERS TO TROUBLED tea maker **McLeod Russel**, part of financially stressed **Williamson Magor Group**, have formed a committee for appointment of a credit rating agency (CRA) for assessing the possible credit rating of the company. The modified draft resolution plan will be placed before the bankers for necessary approvals after obtaining the final valuation of tea estates and other assets and the credit rating.

In a stock exchange filing on Monday, McLeod Russel said the proceedings initiated under the Insolvency and Bankruptcy Code pursuant to a petition filed by a corporate lender was closed following a settlement arrived at with the lender in the second quar-



ter last fiscal. Following this, the lenders (bankers) re-initiated the resolution process.

“Inter-creditor agreement (ICA) for arriving at and implementing the resolution plan has been signed by all the lenders (bankers). The forensic audit for utilisation of funds borrowed in the past, conducted on behalf of lenders had been completed earlier and finding on utilisation of funds borrowed had been accepted by them. Techno economic viability (TEV) study carried out earlier has been re-validated and confirmed. Valuation of tea estates and other assets are currently in process and will be completed in due course of time,” the filing said, adding the lenders have formed a committee for appointment of a CRA for assessing the possible credit rating of the company.

“The draft Resolution Plan, prepared by SBI Capital Markets, one of the leading investment banker along with their recommendation concerning resolution plan has been modified in terms of Inter-Creditor Agreement (ICA) and the same will be placed before the bankers for necessary approval etc, after obtaining the final valuation of the assets and credit rating of the company,” the company said.

Notably, the lenders have entrusted LSI Financial Services for revisiting the viability of operations of the company and suggesting operational improvements needed for each of its tea gardens before restructuring the outstanding debt.

VIRESCENT
RENEWABLE ENERGY TRUST

Virescent Renewable Energy Trust
SEBI Registration No. IN/InvIT/20-21/0018

Registered Office: 2nd Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai - 400 013.
Phone: +91 98338 49735 | Email: info@virescent.co.in | Website: www.virescent.co.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021.

(₹ in Crore, except per share data and ratios)

Sr. No.	Particulars	Quarter ended 31.12.2021 Unaudited	25.02.2021 to 31.03.2021 Unaudited
1.	Total Income from Operation	83.50	21.49
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(16.07)	(10.03)
3.	Net Profit / (Loss) for the period before Tax, (after Exceptional and / or Extraordinary items)	(16.07)	(10.03)
4.	Net Profit / (Loss) for the period after Tax, (after Exceptional and / or Extraordinary items)	(12.74)	(10.03)
5.	Total Comprehensive Income [Comprising Profit / (Loss) (after Tax) and Other Comprehensive Income (after Tax)]	(12.74)	(10.03)
6.	Paid-up Equity Share Capital	2,010.00	-
7.	Reserves (excluding Revaluation Reserve)	(609.38)	12.00
8.	Net Worth	1,400.62	12.00
9.	Paid-up Debt Capital / Outstanding Debt	1,076.99	1,469.57
10.	Outstanding Redeemable Preference Shares (Refer Note 3)	-	-
11.	Debt Equity Ratio (times)	0.77	122.51
Earning per Equity Share of face value of ₹ 10/- each			
12.	- Basic (in ₹)	-0.0001	-0.0004
	- Diluted (in ₹)	-0.0001	-0.0004
13.	Debenture Redemption Reserve (Refer Note 4)	-	-
14.	Debt Service Coverage Ratio	2.07	1.03
15.	Interest Service Coverage Ratio	4.00	2.11

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021.

Sr. No.	Particulars	Quarter ended 31.12.2021 Unaudited	25.02.2021 to 31.03.2021 Unaudited
1.	Total Income from Operation	57.58	0
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	42.13	0
3.	Net Profit / (Loss) for the period before Tax, (after Exceptional and / or Extraordinary items)	42.13	0
4.	Net Profit / (Loss) for the period after Tax, (after Exceptional and / or Extraordinary items)	42.13	0
5.	Total Comprehensive Income [Comprising Profit / (Loss) (after Tax) and Other Comprehensive Income (after Tax)]	42.13	0
6.	Paid-up Equity Share Capital	2,010.00	0
7.	Reserves (excluding Revaluation Reserve)	(89.61)	0
8.	Net Worth	1,920.39	0
9.	Paid-up Debt Capital / Outstanding Debt	987.00	0
10.	Outstanding Redeemable Preference Shares (Refer Note 3)	-	-
11.	Debt Equity Ratio (times)	0.51	0
Earning per Equity Share of face value of ₹ 10/- each			
12.	- Basic (in ₹)	0.0000	0.0000
	- Diluted (in ₹)	0.0000	0.0000
13.	Debenture Redemption Reserve (Refer Note 4)	-	-
14.	Debt Service Coverage Ratio	2.24	0
15.	Interest Service Coverage Ratio	5.05	0

- The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 12, 2022.
- Virescent Renewable Energy Trust (VRET) received registration certificate from SEBI vide registration No. IN/InvIT/20-21/0018 dated February 25, 2021. Accordingly, a comparative period for the purpose of these financials have been drawn from February 25, 2021 to March 31, 2021.
- The above is an extract of the detailed format of Financial Results filed with BSE Limited and National Stock Exchange of India Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of Financial Results is available on the website of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and website of the Company at www.virescent.co.in.
- For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosure have been made to the Stock Exchange and can be accessed on the website of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.virescent.co.in.
- This extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. SEBI/HO/DDHS/CIR/2021/000000637 dated October 5, 2021.
- The Company has availed relaxation provided by SEBI vide its Circular No. SEBI/HO/DDHS/CIR/2021/000000637 dated October 5, 2021 and not shown the column for the corresponding quarter ended December 31, 2020 in the Financial Results.

For Virescent Renewable Energy Trust
Sd/-
Sanjay Grewal
Whole-time Director & Chief Executive Officer
DIN: 01971866

Date: February 12, 2022
Place: Mumbai

Sebi rolls out EGR trading features

PRESS TRUST OF INDIA
New Delhi, February 14

SEBI ON MONDAY came out with trading features pertaining to electronic gold receipts (EGR) on stock exchange platforms. Under the guidelines, trading in EGR segment will be permitted from Monday to Friday and the stock exchanges can set their trading hours within the time limit of 9 am to 11.30 pm / 11:55 pm, Sebi said in a circular.

With a view to specifying the details of various aspects of the trading of EGR on the stock exchange, Sebi has issued guidelines on trade timings, transaction charges by stock

exchanges, call auction in pre-open session, block and bulk deal, price bands, unique client code, investor protection fund and Investor service fund.

In respect of transaction charges, Sebi said stock exchanges will have to ensure that transaction charges on the trades executed for EGR on their trading platform, must be equitable and in the interest of investors.

With the view to ensuring orderly trading and protect market integrity, exchanges have been asked to implement

a mechanism of price bands in the EGR segment to prevent acceptance of orders for execution that are placed beyond the price limit set by them.

“The initial price limit for the price band shall be set at 10% of the previous closing price. In the event of a market trend in either direction, the dynamic price bands shall be relaxed by the stock exchanges in increments of 5%,” Sebi said.

Sebi said it may take time to build liquidity in this segment, it has been decided to allow one block deal window. The

window will operate between 3:05 pm to 3:20 pm and the minimum order size for execution of trades will be ₹10 crore.

EGRs bought or sold representing 5% of the market-wide limit will constitute bulk deal.

Spelling out framework for call auction in pre-open session, Sebi said the pre-open session will be for 15 minutes from 8:45 am to 9 am, out of which 8 minutes will be allowed for order entry, order modification and order cancellation, 4 minutes for order matching and trade confirmation and 3 minutes will be the buffer period to facilitate the transition from pre-open session to the normal market.

EGRs bought or sold representing 5% of market-wide limit will constitute a bulk deal

GRAVISS HOSPITALITY LIMITED
CIN: L55101PN1959PLC012761

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C.,
Bhosari, Pune-411 026. www.gravisshospitality.com Tel. 022-62513131
Email: investors.relations@gravissgroup.com

Extract of Unaudited Financial Results for the Quarter ended December 31, 2021

(₹ in lacs)

Sr No	PARTICULAR	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31/12/2021 Unaudited	30/09/2021 Unaudited	31/12/2020 Unaudited	31/03/2021 Audited	31/12/2021 Unaudited	30/09/2021 Unaudited	31/12/2020 Unaudited	31/03/2021 Audited
1	Total Income from operations (net)	1,018	673	352	1,023	1,925	1,189	355	2,433
2	Net Profit / (Loss) for the period before Tax	92	(100)	(378)	(1,802)	22	(228)	(406)	(1,909)
3	Net Profit / (Loss) for the period after Tax	69	(75)	(283)	(1,418)	(1)	(202)	(311)	(1,525)
4	Other Comprehensive Income (after tax)	-	-	-	30	-	-	-	30
5	Total Comprehensive Income (after tax)	69	(75)	(283)	(1,387)	(1)	(202)	(311)	(1,495)
6	Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
7	Earning Per Share (of Rs. 2/- each) (not annualized)								
	(1) Basic (Rs):	0.10	(0.11)	(0.40)	(1.97)	(0.00)	(0.29)	(0.44)	(2.12)
	(2) Diluted (Rs):	0.10	(0.11)	(0.40)	(1.97)	(0.00)	(0.29)	(0.44)	(2.12)

NOTE:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Company's website www.gravisshospitality.com and Stock Exchange website (www.bseindia.com).

For Graviss Hospitality Limited
Sd/-
Romil Ratna
Whole Time Director

Mumbai
Date: 15-02-2022

Standard Chartered Capital Limited
(Formerly known as Standard Chartered Investments and Loans (India) Limited)

Registered Office: Crescenzo, 6th Floor, G Block, C 38/39,
BKC, Bandra (E), Mumbai, Maharashtra India- 400051
CIN: U65990MH2003PLC142829
Toll Free No. (91-22) 1800 2090505 Fax: 022 6115 7825
Website: www.standardcharteredinvestmentsloans.co.in
Email ID: SCCapital.customer@sc.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2021

(₹ in lacs)

Sr. No.	Particulars	Three months ended		Year ended March 31, 2021
		December 31, 2021	December 31, 2020	
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	7,455	5,912	25,515
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items ^a)	1,061	2,679	8,609
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items ^a)	1,061	2,679	8,609
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items ^a)	771	1,985	6,396
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	771	1,985	6,418
6	Paid Up Equity Share Capital	45,439	45,439	45,439
7	Reserves (Excluding Revaluation Reserves)	57,911	50,894	52,102
8	Securities Premium Account	-	-	-
9	Net worth	103,350	96,332	97,541
10	Paid up Debt Capital / Outstanding Debt	332,466	179,820	221,064
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	3.22	1.87	2.27
13	Earnings per share of face value of ₹ 10 each (for continued and discontinued operations)			
	(a) Basic (₹)	0.17	0.44	1.41
	(b) Diluted (₹)	0.17	0.44	1.41
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

^a Exceptional and/or Extra Ordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes:

- The above is an extract of the detailed format of audited financial results for the three months and nine months ended December 31, 2021 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the websites of the Stock Exchange and the listed entity Standard Chartered Capital Limited (http://www.standardcharteredinvestmentsloans.co.in/Investors_FinancialResults.html)
- For the items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (Bombay Stock Exchange) and can be accessed on the URL (http://www.standardcharteredinvestmentsloans.co.in/Investors_FinancialResults.html)

For and on behalf of the Board of Directors of Standard Chartered Capital Limited
(Formerly known as Standard Chartered Investments and Loans (India) Limited)
Sd/-
Prashant Kumar
MD & CEO
(DIN: 08584379)

Place: Mumbai
Date : February 11, 2022