



VIRESCENT INFRASTRUCTURE INVESTMENT MANAGER PRIVATE LIMITED

Company Identity Number - U74999MH2020PTC344288

Email: info@virescent.co.in

Registered Office: 10th Floor, Parinee Crescenzo, C- 30, G Block, Bandra Kurla Complex, Bandra East
Mumbai 400051

Date: October 29, 2021

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar West, Mumbai-400 028,
Maharashtra, India

Dear Sir/Madam,

Subject- Compliance Certificate/ Quarterly Report under Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations") for the quarter ended on September 30, 2021

We, Virescent Infrastructure Investment Manager Private Limited ("**VIIMPL**") acting in the capacity of Investment Manager of Virescent Renewable Energy Trust (the "**Trust**"), pursuant to Sub-regulation "3" of Regulation 9 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, do hereby confirm that we had complied with Regulation 10, 18, 19 and 20 of the InvIT Regulations for the quarter ended on September 30, 2021 June 30, 2021. It may be noted that the Trust has completed its initial offer on September 28, 2021 and this is a limited report for the period since completion of initial offer.

Further, pursuant to the provisions of the InvIT Regulations), we, VIIMPL hereby submits the Periodical Report for the quarter ended on September 30, 2021, containing the following details:-

<u>Sr. No.</u>	<u>Requirement</u>	<u>Compliance</u>
1.	Copy of Financial Information and Additional Disclosures submitted as per SEBI Circular CIR/IMD/DF/127/2016 dated November 29, 2016	The limited review consolidated financials for the quarter ended September 30, 2021 will be provided upon approval by VIIMPL Board within the permitted period of 45 days from the end of the half year.
2.	Copy of any other information submitted to the Stock Exchange/SEBI in terms of InvIT Regulations	VIIMPL has made voluntary and mandatory disclosures, from time to time, to the Stock Exchanges which are already shared from time to time and can be accessed at Virescent Renewable Energy Trust website at www.virescent.co.in



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3.	Details of any deviation /variations in use of proceeds from the object stated in the offer document/placement memorandum and the actual utilization of funds as per SEBI Circular CIR/IMD/DF/127/2016 dated November 29, 2016.	Not Applicable. Statement has been uploaded Virescent Renewable Energy Trust website at www.virescent.co.in
4.	Details of Investor complaints received/disposed off during the quarter or pending at the end of the end of quarter and the reasons thereof.	NIL. Certificate provided by the RTA and SCORES status is attached as Annexure-A
5.	Details of related party transaction, if any, carried out between Investment Manager and its associates or the Project Manager and its associates in terms of Regulation 9(6) and/or Project Manager and its associates in terms of Regulation 10(12) In case of conflict of interest, a confirmation from a practicing chartered accountant or a valuer, as the case may be, that such transactions are on arm's length basis	Purchase of Preference Shares in Universal Saur Urja Private Limited from Sindicatum Solar Energy Private Limited by Virescent Renewable Energy Trust The Investment Manager has not observed any conflict of interest in related party transactions and same were conducted at arm's length basis, hence the confirmation from practising Chartered Accountant is not required.
6.	Details of funds received by InvIT and payments made	The details are covered in the financials for the quarter ended on September 30, 2021 and the same will be provided upon approval by VIIMPL Board within the permitted period of 45 days from the end of the half year
7.	Status of development of under construction projects (if any)	Not Applicable
8.	Copy of the activity and performance report placed before the board as per Regulation 10 (24)	The activity and performance report for the quarter ended on September 30, 2021 as placed before the Board is attached as Annexure F
9.	Whether any assets/projects have been acquired/sold/developed during the quarter. If yes, details to be provided	No new assets/ projects have been acquired/sold/developed during the quarter.



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10.	Copy of the Project Manager Compliance Report as per Regulation 9 (4) and Regulation 10 (2)	Attached as Annexure-B & C
11.	Details of any material fact that may have a bearing on the activity of the InvIT	Same can be referred in point No. 8
12.	A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of your Company in its capacity as the Investment Manager	Attached as Annexure-D
13.	Confirmation from Investment manager: a. that 90% of distributable cashflow are being distributed to the unit holders; b. that the distribution made to the unit holders are in compliance with the regulation; c. made timely declaration of distributions to the unit holders in accordance with sub-regulations (6),(7) and (8) of regulation 18	There has not been any distribution done since the InvIT set up. Confirmation on this point will be provided once the distribution is done.
14.	Copy of unit holding pattern submitted to Stock Exchange to be furnished to DT (Revised format of unitholder as specified in SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2020/43 dated March 23, 2020 is to be referred)	Attached as Annexure-E
15.	Whether listed units of INVIT have a consolidated borrowings and deferred payments, in terms of regulation 20, is above forty nine per cent? If yes, provide copy of submission of quarterly report to the designated stock exchange as per Regulation 23 (3) of the regulations as per Part C of Schedule IV of the Regulation.	No, as on September 30, 2021, the consolidated borrowings and deferred payments, in terms of regulation 20, is less than forty-nine per cent.



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16.	Copy of Investor Grievance Report submitted to the stock exchange as per SEBI circular CIR/IMD/DF/127/2016 dated November 29, 2016.	Certificate provided by the RTA and SCORES status is attached as Annexure-A
17.	Whether Rights Issue, Preferential Issue and Institutional Placements of units made during the quarter?	Not applicable
18.	Whether any encumbrance has been created on the units of INVIT during the quarter? If yes, provide details of encumbrance created and submissions made to the manager/stock exchange in that respect. (SEBI has issued circular SEBI/HO/DDHS/DDHS/CIR/P/2020/43 dated March 23, 2020)	Not applicable

For **Virescent Infrastructure Investment Manager Private Limited**
(Acting as the Investment Manager to Virescent Renewable Energy Trust)

Charmy Bhoot
Company Secretary & Compliance Officer