



VIRESCENT INFRASTRUCTURE INVESTMENT MANAGER PRIVATE LIMITED

Company Identity Number - U74999MH2020PTC344288

Email: info@virescent.co.in

Registered Office: 10th Floor, Parinee Crescenzo, C- 30, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051 Maharashtra, India

July 15, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- VIRESCENT	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 973576, 973577, 973578, 973769, 973770
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Subject: Result of the Postal Ballot

Dear Sir/ Madam,

With reference to the captioned subject, we, the Investment Manager of Virescent Renewable Energy Trust (the “VRET”), hereby inform you that pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the “InvIT Regulations”) and subject to other applicable laws and regulations, the consent of the Unitholders of VRET were sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated June 24, 2022. Mr. Jatin Prabhakar Patil, Practicing Company Secretary, was appointed as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner.

Please find enclosed the voting results in the Scrutinizer’s Report dated July 15, 2022.

The Voting Result and the scrutinizer’s report are also available on the website of VRET <https://virescent.co.in/>

Pursuant to the aforesaid, the following Resolutions has been approved by the Unitholders of VRET with requisite majority.

S. No.	Particulars
1	Appointment of Ms. Daisy Devassy Chittilapilly (DIN: 09577569) as Independent Director on the Board of Investment Manager of VRET
2	Appointment of Mr. Aditya Narayan (DIN: 00012084) as Director on the Board of Investment Manager of VRET

You are requested to take the same on record.



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(East) Mumbai 400051 Maharashtra, India

Thanking you,

For **Virescent Infrastructure Investment Manager Private Limited**
(acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust)



Charmy Bhoot
Company Secretary and Compliance Officer

Axis Trustee Services Limited (“Trustee of the InvIT”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	Catalyst Trusteeship Limited (“Debenture Trustee”) Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098
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Report of Scrutinizers

To,
The Board of Directors,
Virescent Infrastructure Investment Manager Private Limited
(acting as the Investment Manager to Virescent Renewable Energy Trust)
Regd Office - 10th Floor, Parinee Crescenzo, C- 30 'G' Block,
Bandra Kurla Complex, Bandra (East) Mumbai – 400051.

Sub: Scrutinizer's Report on Postal Ballot Voting in respect of passing of Resolution(s) contained in Postal Ballot Notice dated June 24, 2022.

I, Mr. Jatin Prabhakar Patil, Partner of M/s. Mayekar & Associates, Practising Company Secretaries, Mumbai (Firm U.I.N - P2005MH007400), have been appointed as the Scrutinizer, by the Board of Directors of Virescent Infrastructure Investment Manager Private Limited (Investment Manager) on behalf of the Virescent Renewable Energy Trust, for the purpose of scrutinizing postal ballot process in a fair and transparent manner for voting taken on the resolution(s) as contained in the postal ballot Notice dated June 24, 2022 of Virescent Renewable Energy Trust ('The Trust').

As on June 17, 2022, the cut-off date there were 11 unit holders holding in total 20,10,00,000 units of the Trust who were entitled to vote on the resolutions placed for the approval of the unitholders through voting through ballot paper as contained in Notice of Trust dated June 24, 2022.

Management's Responsibility

The management of the Investment manager is responsible to ensure compliance with the requirements of the relevant provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") as amended and any other law relating to Postal Ballot Voting for resolution stated in the Notice.

Scrutinizer's Responsibility

My responsibility as scrutinizer is restricted to making a scrutinizer report of the votes cast by the unit holders in respect of resolutions contained in the notice of the Trust dated June 24, 2022. My report is based on list / data provided by the Registrar & Transfer Agent through the Investment Manager, and Postal Ballots received till the time fixed for closing of the voting process, i.e., on Friday, July 15, 2022 at 17:00 hours IST.

I submit my report as under:

- (1) The postal ballot forms received by me till the time fixed for closing of the postal ballot voting, i.e., on Friday, July 15, 2022 at 17:00 hours IST.
- (2) Voting rights were reckoned on the paid-up value of the units registered in the name of the Unitholder on the cut-off date i.e., Friday, June 17, 2022.
- (3) The Postal ballot forms were diligently scrutinised and were reconciled with records maintained by the Registrar and Transfer Agents of the Trust and the authorisations lodged with the Trust.
- (4) 1 (one) invalid Postal Ballot paper was received.
- (5) I now submit my report of voting by postal ballot as under, on the resolutions mentioned in the notice of the Trust

ITEM NO 1: APPOINTMENT OF MS. DAISY DEVIASSY CHITILAPILLY (DIN: 09577569) AS INDEPENDENT DIRECTOR ON THE BOARD OF INVESTMENT MANAGER OF TRUST.

Special Resolution (i.e., where the votes in favour from seventy five percent of the unitholders by value are received) in terms of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") as amended.

Mode of Postal Ballot Voting	Total No. of Units held	Total No. of Votes exercised	No. of votes in favour	% of votes exercised on outstanding units	No. of votes against	% of votes in favour of the votes exercised	% of votes against on the votes exercised
Electronically	20,10,00,000	18,50,00,000	18,50,00,000	92.04	NIL	100	NIL

ITEM NO 2: APPOINTMENT OF MR. ADITYA NARAYAN (DIN: 00012084) AS DIRECTOR ON THE BOARD OF INVESTMENT MANAGER OF TRUST.

Resolution by way of Ordinary majority (i.e., where votes cast in favour of the resolution are more than the votes cast against the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (SEBI InvIT Regulations") as amended.

Mode of Postal Ballot Voting	Total No. of Units held	Total No. of Votes exercised	No. of votes in favour	% of votes exercised on outstanding units	No. of votes against	% of votes in favour of the votes exercised	% of votes against on the votes exercised
Electronically	20,10,00,000	18,50,00,000	18,50,00,000	92.04	NIL	100	NIL

Resolutions mentioned in the Notice of the Trust as per the details above stands approved by the Unitholders who have exercised their vote as per voting conducted through postal ballot and hence deemed to be passed at a general meeting of the Unitholders.

The aforesaid result in respect of the abovementioned resolutions may accordingly be declared by the investment Manager of the Virescent Renewable Energy Trust.

Thanking You,
Yours faithfully,

For Mayekar & Associates
Practising Company Secretaries
Firm U.I.N - P2005MH007400
U.D.I.N - F007282D000632863



Signature of Scrutinizer

Name : Mr. Jatin Prabhakar Patil
Partner
Mem. No. FCS 7282
C.O.P No. 7954

Address: B/203, Prajakta Apartment,
III T.P.S Road, Borivali (West), Mumbai
- 400092

Date: July 15, 2022

Place: Mumbai