



February 10, 2023

To

<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block-G Bandra Kurla</b> <b>Complex, Bandra (E), Mumbai-400051</b> <b>Symbol- VIRESCENT</b>	<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai — 400 001</b> <b>Security Code- 973576, 973577, 973578,</b> <b>973769, 973770, 974105, 974225, 974226</b>
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**Sub: Statement of utilisation of issue proceeds of Non-Convertible Debentures**

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular issued by SEBI in this regard please find attached a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation in the utilisation of the proceeds from the objects stated in disclosure documents.

You are requested to kindly take the same on record.

Thanking you,

For **Virescent Infrastructure Investment Manager Private Limited**

(acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust)

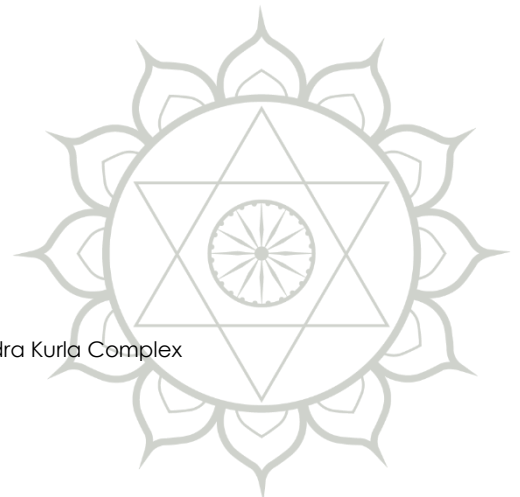
Charmy Bhoot

Company Secretary and Compliance Officer

CC:

<b>Axis Trustee Services Limited</b> ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098
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Encl: As above





**Annexure**

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Amt in INR Crores)	Funds utilized (Amt in INR Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Virescent Renewable Energy Trust	INE0GYU07079	Private Placement	Non-Convertible Debentures	23.09.2022	80 Crores	80 Crores	No	Not Applicable	Not Applicable
Virescent Renewable Energy Trust	INE0GYU07087	Private Placement	Non-Convertible Debentures	23.09.2022	70 Crores	70 Crores	No	Not Applicable	Not Applicable

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks					
Name of listed entity	Virescent Renewable Energy Trust					
Mode of fund raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of raising funds	As per above Annexure A					
Amount raised	As per above Annexure A totaling to INR 150 crores					
Report filed for quarter ended	December 31, 2022					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crores and in %)	Remark, if any
<b>Not Applicable</b>						

**Company Identity Number** - U74999MH2020PTC344288

**Registered Office:** 14<sup>th</sup> Floor, A/1402 C38 & C39, Parinee Crescenzo, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400051, Maharashtra, India

**Email:** info@virescent.co.in

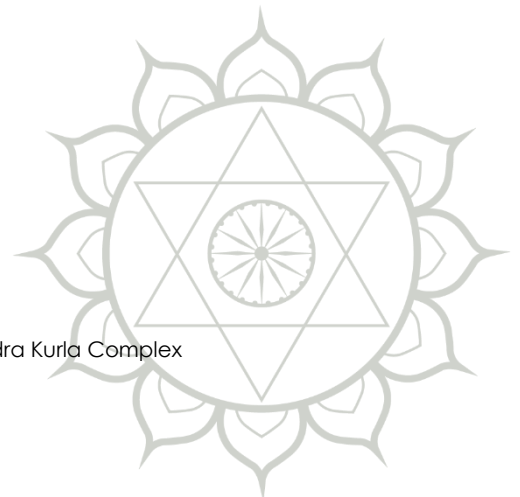


Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Virescent Infrastructure Investment Manager Private Limited**  
(acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust)

Name of Signatory: Charmy Bhoot  
Designation: Company Secretary & Compliance Officer  
Date: 10.02.2023



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