



March 23, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- VIRESCENT	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 973576, 973577, 973578, 973769, 973770, 974105, 974225, 974226
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Sub: Intimation of Credit Rating of Virescent Renewable Energy Trust

Ref: 1. Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time

2. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that India Ratings & Research has assigned its 'IND AAA/Stable' rating to Virescent Renewable Energy Trust ("VRET") on the INR 50 crores Non-Convertible Debt Securities proposed to be issued by VRET and also re-affirmed its 'IND AAA/Stable' rating on the INR 1850 crore worth of NCD issued by VRET.

Please find below the link to access the Rating Rationale:

<https://www.indiaratings.co.in/pressrelease/61345>

You are requested to take the same on record.

Thanking you,

**For Virescent Infrastructure Investment Manager Private Limited
(acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust)**

Charmy Bhoot
Company Secretary and Compliance Officer

CC:

Axis Trustee Services Limited ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	Catalyst Trusteeship Limited ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098
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Company Identity Number - U74999MH2020PTC344288

Registered Office: 14th Floor, A/1402 C38 & C39, Parinee Crescenzo, G Block, Bandra Kurla Complex
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