



**March 24, 2023**

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- VIRESCENT	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 973576, 973577, 973578, 973769, 973770, 974105, 974225, 974226
---	---

**Sub: Intimation of Credit Rating of Virescent Renewable Energy Trust**

**Ref: 1. Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time**

**2. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please be informed that CRISIL Ratings has assigned its 'CRISIL AAA/Stable' rating on NCDs of Virescent Renewable Energy Trust (VRET) worth INR 50 crore proposed to be issued by VRET and also reaffirmed its 'CRISIL AAA/Stable' rating on NCDs of VRET worth INR 1,850 crore.

Please find below the link to access the Rating Rationale:

[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/VirescentRenewableEnergyTrust\\_March%2024,%202023\\_RR\\_314956.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/VirescentRenewableEnergyTrust_March%2024,%202023_RR_314956.html)

You are requested to take the same on record.

Thanking you,

**For Virescent Infrastructure Investment Manager Private Limited  
(acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust)**

**Charmy Bhoot**  
**Company Secretary and Compliance Officer**

CC:

<b>Axis Trustee Services Limited</b> ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098
--	---

**Company Identity Number** - U74999MH2020PTC344288

**Registered Office:** 14<sup>th</sup> Floor, A/1402 C38 & C39, Parinee Crescenzo, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400051, Maharashtra, India

**Email:** info@virescent.co.in

